

ECONOMIC HISTORY AND WORLD ECONOMY

Degree in Business Administration and Management

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OBJECTIVES

This course is designed to help students to understand present day main economic problems. The main objective of most of this course is to give students a historical perspective about them. Causes and characteristics of economic growth, spatial and personal income disparities, the nature and causes of economic crisis and the building of a global economy are the main issues to be discussed throughout the course.

SYLLABUS

1. Economic development in the long run

Growth and development. Modern economic growth: characteristics and causes. The two waves of globalization. Income disparities. Economic growth and environment.

2. Institutional change.

Institutional change and market economies. The evolution of enterprises and the managerial business system. The evolution of the labor market. Emergence and evolution of the modern financial system. The growth of public intervention.

3. The origins of modern economic development.

The British industrial revolution. The spread of industrialization. The growth of the Settler Economies. The economic backwardness in the non-Western World.

4. Models of economic growth in the twentieth century.

The 1930s' economic crisis. The golden age of capitalism. The Soviet economy and the European planned economies. Economic growth of the developing countries. The 1970s' oil crisis.

5. The bases of present day economy: the working of a global economy.

The second wave of globalization. The Great Recession.

COMPULSORY READING LIST

1. Maddison, A. (2008): "The West and the Rest in the World Economy: 1000-2030", *World Economics*, 9, 4: 75-95.
2. Prados de la Escosura, L. (2014): "World Human Development, 1870-2007", *Review of Income and Wealth*, DOI: 10.1111/roiw.12104.
3. Feinstein, Ch. (1999): "Structural Change in the Developed Countries during the Twentieth Century", *Oxford Review of Economic Policy*, 15, 4: 35-51.
4. Acemoglu, D. and Robinson, J. A. (2012): *Why Nations Fail. The origins of power, prosperity and poverty*, Profile Books, London: 70-87.
5. Persson, K.G. (2010): *An Economic History of Europe. Knowledge, Institutions and Growth, 600 to Present*. Cambridge University Press, Cambridge: 224-239.
6. Persson, K.G. (2010): *An Economic History of Europe. Knowledge, Institutions and Growth, 600 to Present*. Cambridge University Press, Cambridge: 171-183.
7. Persson, K.G. (2010): *An Economic History of Europe. Knowledge, Institutions and Growth, 600 to Present*. Cambridge University Press, Cambridge: 206-219.

8. Chandler, A. D. (1977): *The Visible Hand. The Managerial Revolution in American Business*. The Belknap Press of Harvard University Press, Cambridge, Ma.: 6-12.
9. Persson, K.G. (2010): *An Economic History of Europe. Knowledge, Institutions and Growth, 600 to Present*. Cambridge University Press, Cambridge: 185-204.
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BIBLIOGRAPHY

Allen, R. C. (2011): *Global Economic History. A Very Short Introduction*, Oxford, Oxford University Press.

Broadberry, S. and O'Rourke, K.H. (2010): *The Cambridge Economic History of Modern Europe*, New York, Oxford University Press.

Cameron, R. and Neal, L. (2002): *A Concise Economic History of the World*, Oxford, Oxford University Press.

Comín, F. (2011): *Historia Económica Mundial. De los orígenes a la actualidad*, Madrid, Alianza Editorial.

Foreman-Peck, J. (1995): *A History of the World Economy. International Relations Since 1850*, London, Harvester-Wheatsheaf.

Frieden, . A. (2006): *Global Capitalism. Its Fall and Rise in the Twentieth Century*, Norton and Company, New York.

Persson, K.G. (2010): *An Economic History of Europe. Knowledge, Institutions and Growth, 600 to Present*. Cambridge University Press, Cambridge

TEACHING METHODS

Delivery type	Number	Length hours	Student hours
Lecture	15	2.00	30
Seminar	15	2.00	30
Private study			190
Total contact hours			60
Total hours			250

FINAL GRADE COMPONENT WEIGHTING

1.5 final exam (75%) and in-class performance/participation (25%).

In-class performance/participation

You are expected to read and prepare the readings and homework assignments specified on the reading list, and to participate in the class discussions. To participate actively, you will need to come to class well prepared in terms of ideas. In other words, your instructor expects you to speak in class. In addition to your oral participation, your in-class performance also includes the degree to which you have prepared the assignments. At the end of the class will be collected a short summary only from those persons who participated in class.

Final exam

The final exam is cumulative; that is to say that it consist of all the materials studied up to the end (including lectures and practical classes). The exam will likely contain all of the following parts: a) A multiple-choice test (ten short questions) (25% of the grade), b) Two short essays (50% of the grade).